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Intrinsyc Named One of Canada's Fastest Growing Technology Companies by Deloitte & Touche

Intrinsyc ranked #15 on Deloitte & Touche's Fast 50 List

VANCOUVER, BC, September 20, 2001 - Intrinsyc Software (TSE: ICS) today announced that for the second year in a row, it has been named to Deloitte & Touche's prestigious Canadian Technology Fast 50 Program. This program recognizes the 50 fastest growing technology companies in Canada, with rankings based on the percentage of growth in revenues over the past five years.

"Over the past few years, Intrinsyc has focused on establishing itself as a major player in the Embedded Internet space. We've invested in infrastructure, developed leading technologies and grown our list of Fortune 500 customers," said Neil McDonnell, President and CEO of Intrinsyc. "We continue to execute on our business strategy, and recognition by Deloitte & Touche is validation of our ability to grow top-line revenues," added McDonnell.

Intrinsyc's increase in revenues of 3,506% over the past five-years earned Intrinsyc the #15 ranking on the Canadian Technology Fast 50.

Winners of the Canadian Technology Fast 50 program are automatically entered into the Deloitte & Touche Technology Fast 500 program, which ranks the top 500 US and Canadian technology companies. For more information on the Deloitte & Touche Fast 50 or Fast 500 programs, visit <u>www.deloitte.ca</u> or <u>www.fast500.com</u>.

About Deloitte & Touche

Deloitte & Touche is one of Canada's leading business advisors to the high tech industry with clients ranging from start-ups to world-class organizations. The Deloitte & Touche High Technology practice works with companies involved in the business of software and multimedia, telecommunications, computers and peripherals, semiconductors and semiconductor equipment, and life sciences.

Deloitte & Touche is a leading Canadian professional services firm providing a full range of accounting, auditing, tax and management consulting services, with more than 5,000 people in offices in 50 cities across the country. The firm's multifunctional professionals bring their expertise to developing effective business solutions to more than 55,000 clients in all sectors of the Canadian economy.

About Intrinsyc

Intrinsyc is a leading provider of intelligent device and enterprise computing solutions to Global 2000 companies. Intrinsyc develops open standards based, intelligent device systems by building on its core reference design technologies, linking intelligent devices to information-rich enterprise applications, and managing global networks of devices. To find out more about Intrinsyc's solutions, visit <u>www.intrinsyc.com</u>.



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Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forwardlooking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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